

**XYZ Corporation**  
 Projected Value of Equity Awards Assuming Various Stock Price Growth Rates

*Current Compensation - Assumes No Additional Equity Awards Are Granted*

Annual Stock Price Appreciation	12/31/2005		12/31/2006		12/31/2007		12/31/2008		12/31/2009	
	Stock Price	Total Value (Equity & Divs.)	Stock Price	Total Value (Equity & Divs.)	Stock Price	Total Value (Equity & Divs.)	Stock Price	Total Value (Equity & Divs.)	Stock Price	Total Value (Equity & Divs.)
-10%	\$63.52	\$14,982,384	\$57.17	\$12,765,220	\$51.45	\$11,181,327	\$46.31	\$10,111,265	\$41.68	\$9,461,026
-5%	\$67.05	\$16,292,487	\$63.70	\$15,054,635	\$60.51	\$14,079,942	\$57.49	\$13,395,150	\$54.61	\$12,545,756
0%	\$70.58	\$17,602,589	\$70.58	\$17,467,654	\$70.58	\$17,391,730	\$70.58	\$17,468,051	\$70.58	\$16,951,117
5%	\$74.11	\$19,041,677	\$77.81	\$20,275,552	\$81.71	\$21,471,902	\$85.79	\$22,775,901	\$90.08	\$23,070,285
10%	\$77.64	\$20,487,293	\$85.40	\$23,227,133	\$93.94	\$25,966,361	\$103.34	\$28,904,615	\$113.67	\$30,477,286

*Potential Compensation - Assumes Additional Equity Awards Are Granted*

Annual Stock Price Appreciation	12/31/2005		12/31/2006		12/31/2007		12/31/2008		12/31/2009	
	Stock Price	Total Value (Equity & Divs.)	Stock Price	Total Value (Equity & Divs.)	Stock Price	Total Value (Equity & Divs.)	Stock Price	Total Value (Equity & Divs.)	Stock Price	Total Value (Equity & Divs.)
-10%	\$63.52	\$16,392,573	\$57.17	\$15,319,432	\$51.45	\$14,657,510	\$46.31	\$14,326,306	\$41.68	\$14,266,411
-5%	\$67.05	\$17,781,019	\$63.70	\$17,898,719	\$60.51	\$18,160,339	\$57.49	\$18,606,094	\$54.61	\$18,794,834
0%	\$70.58	\$19,169,465	\$70.58	\$20,617,279	\$70.58	\$22,143,329	\$70.58	\$23,844,770	\$70.58	\$24,980,691
5%	\$74.11	\$20,686,897	\$77.81	\$23,888,676	\$81.71	\$27,406,311	\$85.79	\$31,418,312	\$90.08	\$34,843,632
10%	\$77.64	\$22,210,857	\$85.40	\$27,332,976	\$93.94	\$33,229,440	\$103.34	\$40,232,978	\$113.67	\$46,931,150